

**AGENDA SUMMARY PAGE**

**AUDIT OVERSIGHT COMMITTEE MEETING OF: OCTOBER 15, 2009**

**DEPARTMENT: CITY AUDITOR'S OFFICE**

**DIRECTOR: RADFORD SNELDING**

☐ Consent ☒ Discussion

**SUBJECT:**

General Report by the City Auditor

**Fiscal Impact**

☒

No Impact

☐

Augmentation Required

☐

Budget Funds Available

**Amount:**

**Funding Source:**

**Dept./Division:**

**PURPOSE/BACKGROUND:**

To give a status report on the audits and projects in progress, open investigations, and control reviews. The City Auditor's Office has audits, projects, investigations, and control reviews as assigned in the annual audit plan. At each of the Audit Oversight Committee Meetings the City Auditor reports on the status of work currently open.

Staff Training completed since the last Audit Oversight Committee Meeting.

**RECOMMENDATION:**

Report only; no action required.

**BACKUP DOCUMENTATION:**

Submitted at Meeting – PowerPoint Slides 3-5 by City Auditor

Motion made by LOIS TARKANIAN to Accept the report

Passed For: 3; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 2

STEVE WOLFSON, MICHAEL W. KERN, LOIS TARKANIAN; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-PAUL WORKMAN, JOSE TRONCOSO)

Minutes:

Referring to Slides 3-5 of the submitted PowerPoint, City Auditor Radford Snelding reviewed each of the audits, providing the status and the points of contact for each. Currently, no Internal Control Reviews have incomplete recommendations. With regard to fulfilling the 2009 Training Requirements, Mr. Snelding listed the two courses and topics, and the costs for both were part of the annual membership.

Mr. Snelding noted that one employee attended the 20 Annual ACFE Conference held this past July.

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Regarding one of the topics, mortgage fraud, Chair Kern asked if industrial revenue bonds were addressed. Mr. Snelling replied no, as the topic entailed housing.

Regarding Slide 4, Mr. Kern explained the investigative process for Member Wolfson and confirmed that currently none of the investigations are done in conjunction with other law enforcement investigative agencies. The noted five investigations are being done in conjunction with the local Marshall's Office.

